Insight Securities (Private) Limited
Financial Statements
For the period ended December 31, 2022

Insight Securities (Private) Limited Balance Sheet As at December 31, 2022

	Dec 2022 Rupees	Audited Jun2022 Rupees
ASSETS		
Non-Current Assets		
Property & equipment	22,070,646	24,644,584
Intangible assets	3,166,666	2,500,000
Long Term Deposits	1,695,826	1,695,826
Total Non-current Assets	26,933,138	28,840,410
Current Assets		22 079 575
Trade Debts	20,736,752	22,878,575
Trade Deposits and short term prepayments	28,940,637	25,218,680
Other Receivable	6,218,795	2,209,213
Loans and Advances	943,250	541,000
Short term investments	335,458,182	363,220,999
Taxation - net	9,104,316	8,323,268
Cash & Bank balances	43,499,864	65,233,566
Total current Assets	444,901,796	487,625,301
TOTAL ASSETS	471,834,934	516,465,711
SHARE HOLDER'S EQUITY		
Share capital and reserves		
12,000,000 (June 2022: 12,000,000) ordinary shares of Rs. 10/- each	120,000,000	120,000,000
	120,000,000	120,000,000
Issued, subscribed and paid-up capital	275,041,790	313,343,496
Total reserves		433,343,496
Total equity	395,041,790	433,343,490
LIABILITIES		
Non Current Liabilities	8,216,094	6,977,550
Deferred Liability - staff gratuity	0,210,094	0,777,330
Current Liabilities	<u> </u>	76,144,665
Trade and other payable	68,577,050	70,144,003

Contingencies and commitments

Thief Executive

Director

Insight Securities (Private) Limited Profit & Loss Accounts For the Half Year ended December 31, 2022

	Rupees	Rupees
	Dec 2022	Dec 2021
REVENUE		
Operating revenue	21,072,748	38,854,081
Capital Gain / (Loss) on Sale of Investment	(4,859,023)	
Gain / (Loss) on remeasurement of Investment	(39,279,451)	(33,762,406)
	(23,065,726)	14,043,225
Administrative expenses	26,412,235	29,178,998
Finance Cost	64,815	63,377
	26,477,050	29,242,375
Operating profit / (loss)	(49,542,776)	(15,199,150)
Other Income	13,729,002	19,228,029
Net profit/ (loss) before taxation	(35,813,774)	4,028,879
Taxation	(2,487,932)	(1,261,773)
Net profit/ (loss) after taxation	(38,301,706)	2,767,106

Chief Executive

Pirector

Insight Securities (Private) Limited Statement of Comprehensive Income For the Half Year ended December 31, 2022

	Rupees Dec 2022	Rupees Dec 2021
(Loss)/profit for the half year	(38,301,706)	2,767,106
Other comprehensive income :		
Items that may be reclassified subsequently to statement of profit or loss	-	-
Items that will not be reclassified subsequently to statement of profit or loss	_	-
	-	-
Total comprehensive (loss)/income for the half year	(38,301,706)	2,767,106

CHIEF EXECUTIVE OFFICER

DIRECTOR

Insight Securities (Private) Limited Statement of Changes in Equity For the Half Year ended December 31, 2022

	Issued, subscribed and paid-up share capital	Unappropriate d profit	Total shareholders' equity
Balance as at July 01, 2021	120,000,000	343,588,969	463,588,969
(Loss)/profit for the half year Other comprehensive income	-	2,767,106	2,767,106
Total comprehensive income	-	2,767,106	2,767,106
Balance as at December 31, 2021	120,000,000	346,356,075	466,356,075
(Loss)/profit for the half year Other comprehensive income	-	(33,012,579)	(33,012,579)
Total comprehensive income	-	(33,012,579)	(33,012,579)
Balance as at June 30, 2022	120,000,000	313,343,496	433,343,496
(Loss)/profit for the half year Other comprehensive income	-	(38,301,706)	(38,301,706)
Total comprehensive income		(38,301,706)	(38,301,706)
Balance as at December 31, 2022	120,000,000	275,041,790	395,041,790

CHIEF EXECUTIVE OFFICER

DIRECTOR

Insight Securities (Private) Limited Statement of Cash Flows For the half year ended December 31, 2022

Tof the nam year ended Decem	inei 31,	2022	
		Rupees Dec 2022	Rupees Dec 2021
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before taxation		(35,813,774)	4,028,879
Adjustments for non-cash items:			
Depreciation	Γ	1,811,625	1,097,698
Unrealized loss / (gain) on re-measurement of investments	ļ		
at fair value through profit or loss - net		39,279,451	33,762,406
Capital loss / (gain) on sale of short term investments Dividend income		4,859,023	(8,951,550)
NO MICHAEL CONTROL OF THE STATE OF	ĺ	(9,441,980)	(16,373,923)
Provision of gratuity expense		1,238,544	
Bank charges		64,815	63,377
Operating cash flows before changes in working capital	-	37,805,537	9,598,008
		1,991,763	13,626,887
Decrease/(Increase) in current assets	_		
Trade debts		2,141,823	(118,144,931)
Trade deposits and short-term prepayments		(3,721,957)	18,088,468
Other receivables		(4,009,582)	(2,594,703)
Loans and advances		(402,250)	(1,902,000)
(Decrease) / Increase in current liabilities	1	2222	
Trade and other payables	L	(7,567,615)	(100,228,177)
		(13,559,581)	(204,781,344)
Cash generated from operations		(11,567,818)	(191,154,457)
Income tax paid		(3,268,978)	(12,427,380)
Bank charges paid		(64,815)	(63,377)
Net cash generated from operating activities		(14,901,611)	(203,645,214)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property and equipment - net		-	(9,492,584)
Proceeds from disposal of property and equipment		762,313	-
Intangible Asset	- 1	(666,666)	-
Long term deposits		-	(39,326)
Dividend received		9,441,980	16,373,923
Short term investments - net		(16,369,718)	24,295,896
Net cash generated from / (used in) investing activities		(6,832,091)	31,137,909
Net increase in cash and cash equivalents		(21,733,702)	(172,507,305)
Cash and cash equivalents at the beginning of the period		65,233,566	271,553,935
Cash and cash equivalents at the end of the half year	13	43,499,864	99,046,630
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CHIEF EXECUTIVE OFFICER

DIRECTOR,

1. THE COMPANY AND ITS OPERATIONS

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

2. BASIS OF PREPARATION

Statement of compliance

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards appliable in Pakistan comprise of Interim Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2022.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2022

4. FINANCIAL RISK MANGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2022.

	Dec 31, 2022	Jun 30, 2022
	(Un-audited)	(Audited)
PROPERTY AND EQUIPMENT	Rup	ees
Opening Written value value	24,644,584	4,511,484
Addition / (Disposal) during the period		
Motor Vehicle	(762,313)	23,762,740
Furniture & Fixture	-	82,121
Office equipment	- 1	352,238
Computer equipment		406,740
	(762,313)	24,603,839
Less: Depriciation for the period / year	(1,811,625)	(4,470,739)
2000 2000000000000000000000000000000000	22,070,646	24,644,584
- asso Henry Depositio		
LONG TERM DEPOSITS		
Deposits with:	100,000	100,000
Central Depository Company of Pakistan Ltd (CDC)	1,500,000	1,500,000
National Clearing Company of Pakistan Ltd (NCCPL)	100.00 100 page pag	95,826
Others	95,826	AN INTERNATION WAS ARREST
	1,695,826	1,695,826
TRADE DEBTS		
Considered good		
- Client	9,133,479	14,244,565
- Related Party	1,735,445	9,214,791
- Receivable from National Clearing Company of Pakistan	10,448,609	2
	21,317,533	23,459,356
Allowance for expected credit loss	(580,781)	(580,781)
•	20,736,752	22,878,575
THE R. MARK SHIPPERS IN U.S. COMPANY		
TRADE DEPOSITS AND SHORT TERM		
PREPAYMENTS		
Exposure deposit with National Clearing Company of	20 625 660	24,711,723
Pakistan Limited (NCCPL)	28,625,660	24,/11,/23
Prepayments	314,977_	506,957
2.2-p.m/	28,940,637	25,218,680
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OTHER RECEIVABLES		
Considered good		
Receivable against future market profit	5,837,390	784,565
Research income receivable		186,359
		262,639
Receivable from NCCPL	381,405	379,299
Receivable from NCCPL Receivable from Bank	00-y	
Receivable from Bank	-	596,351
	6,218,795	596,351 2,209,213
Receivable from Bank		
Receivable from Bank		
Receivable from Bank Others		

### SHORT TERM INVESTMENTS Financial assets at fair value through profit or loss 335,458,182 363,220,999		Dec 31, 2022 (Un-audited)	Jun 30, 2022 (Audited)
CASH AND BANK BALANCES Cash in hand Balances with banks - Current accounts - Deposit acc	SHORT TERM INVESTMENTS		pour
Dec 31, 2022 Dec 31, 2021	Financial assets at fair value through profit or loss	335,458,182	363,220,999
Balances with banks	CASH AND BANK BALANCES		
Current accounts	Cash in hand	37,356	15,746
Deposit accounts 24,799,247 37,187,005 A3,499,864 65,233,566 TRADE AND OTHER PAYABLES Trade Creditors 67,742,565 61,871,854 Payable to National Clearing Company of Pakistan Ltd 11,745,689 Accrued Liabilities 280,543 500,693 With Holding tax payable 203,715 512,934 Performance incentive and bonus payable 261,454 489,102 Sales tax payable 263,577,505 76,144,665 Brokerage income - share trading 23,809,214 (Un-audited) Less: Sales tax 21,072,748 38,854,381 OTHER INCOME Dividend income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on Deposit from Bank 2,909,486 1,3	Balances with banks	40 440 044	an 010 41 f
TRADE AND OTHER PAYABLES	- Current accounts		
TRADE AND OTHER PAYABLES Trade Creditors 67,742,565 61,871,854 Payable to National Clearing Company of Pakistan Ltd - 11,745,689 Accrued Liabilities 88,773 541,468 Other liabilities 280,543 500,693 With Holding tax payable 203,715 512,934 Performance incentive and bonus payable 261,454 489,102 Sales tax payable 68,577,050 76,144,665 Brokerage income - share trading 23,809,214 (Un-audited) Less: Sales tax 23,809,214 43,904,865 Less: Sales tax 23,809,214 43,904,865 Correct Income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION 2,601,932 10,393,993 Prior tax 2,601,932 10,393,993 10,9132,220 20,9132,220	- Deposit accounts		
Trade Creditors 67,742,565 61,871,854 Payable to National Clearing Company of Pakistan Ltd - 11,745,689 Accrued Liabilities 88,773 541,468 Other liabilities 280,543 500,693 With Holding tax payable - 482,925 Performance incentive and bonus payable - 482,925 Sales tax payable 261,454 489,102 Brokerage income - share trading - Rupers Less: Sales tax 23,809,214 43,904,865 (2,736,466) (5,050,484) 21,072,748 38,854,381 OTHER INCOME Dividend income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)			of
Payable to National Clearing Company of Pakistan Ltd 11,745,689 Accrued Liabilities 88,773 541,468 Other liabilities 280,543 500,693 With Holding tax payable 203,715 512,934 Performance incentive and bonus payable 261,454 489,102 Sales tax payable 68,577,050 76,144,665 Brokerage income - Rupers - Rupers Brokerage income - share trading 23,809,214 43,904,865 (5,050,484) Less: Sales tax 21,072,748 38,854,381 OTHER INCOME Dividend income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)	TRADE AND OTHER PAYABLES		
Payable to National Clearing Company of Pakistan Ltd 11,745,689 Accrued Liabilities 88,773 541,468 280,543 500,693 With Holding tax payable 203,715 512,934 Performance incentive and bonus payable 261,454 489,102 68,577,050 76,144,665	Trade Creditors	67,742,565	61,871,854
Accrued Liabilities		-	Physical Physics (1997)
With Holding tax payable 203,715 512,934 Performance incentive and bonus payable - 482,925 Sales tax payable 261,454 489,102 68,577,050 76,144,665 Dec 31, 2022 (Un-audited) Dec 31, 2021 (Un-audited) Rupes BROKERAGE INCOME Brokerage income - share trading 23,809,214 (2,736,466) (5,050,484) 43,904,865 (5,050,484) Less: Sales tax (2,736,466) (5,050,484) (5,050,484) OTHER INCOME Dividend income 9,441,980 (16,373,923) 10,373,923 Income on Deposit from Bank 2,909,486 (1,386,505) 1,386,505 Income on deposit with NCCPL 725,651 (1,119,114) 1,119,114 Research Services 645,944 (348,487) 348,487 Gain / (loss) on foreign exchange 5,941 (1,228,029) TAXATION Current tax 2,601,932 (10,393,993) Prior tax (114,000) (9,132,220)		88,773	
Performance incentive and bonus payable Sales tax payable Performance incentive and bonus payable Sales tax payable Dec 31, 2022 (Un-audited) (In-audited) (In-	Other liabilities	280,543	and a factor of the second of
Sales tax payable 261,454 489,102 68,577,050 76,144,665 68,577,050 76,144,665	With Holding tax payable	203,715	
Dec 31, 2022 Cun-audited Cun-audited Cun-audited	Performance incentive and bonus payable		100 Television • 100 Television
Dec 31, 2022 (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Sales tax payable		
Cur-audited Cur-audited Cur-audited		68,377,030	70,144,003
BROKERAGE INCOME Brokerage income - share trading Less: Sales tax 23,809,214 (2,736,466) (5,050,484) 21,072,748 38,854,381 OTHER INCOME Dividend income Income on Deposit from Bank Income on deposit with NCCPL Research Services Gain / (loss) on foreign exchange TAXATION Current tax Prior tax Prior tax Prior tax		Dec 31, 2022	Dec 31, 2021
BROKERAGE INCOME Brokerage income - share trading 23,809,214 43,904,865 Less: Sales tax (2,736,466) (5,050,484) OTHER INCOME Dividend income Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)		(Un-audited)	(Un-audited)
Brokerage income - share trading		Rupees	
Carrent tax	BROKERAGE INCOME		<u> </u>
Dividend income	Brokerage income - share trading		
OTHER INCOME Dividend income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION 13,729,002 19,228,029 TAXATION 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)	Less: Sales tax		
Dividend income 9,441,980 16,373,923 Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION		21,072,748	38,034,301
Divided a ficting 2,909,486 1,386,505 Income on Deposit from Bank 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - TAXATION 13,729,002 19,228,029 Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)	OTHER INCOME		
Income on Deposit from Bank 2,909,486 1,386,505 Income on deposit with NCCPL 725,651 1,119,114 Research Services 645,944 348,487 Gain / (loss) on foreign exchange 5,941 - 13,729,002 19,228,029 TAXATION Current tax Prior tax Prior tax (114,000) (9,132,220)	Dividend income	9,441,980	16,373,923
Research Services Gain / (loss) on foreign exchange TAXATION Current tax Prior tax Research Services 645,944 348,487	Income on Deposit from Bank	2,909,486	1,386,505
Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)	Income on deposit with NCCPL		
TAXATION 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)			348,487
TAXATION Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)	Gain / (loss) on foreign exchange		10 229 020
Current tax 2,601,932 10,393,993 Prior tax (114,000) (9,132,220)		15,/29,002	19,420,029
Prior tax (114,000) (9,132,220)	TAXATION		
Prior tax (114,000) (9,132,220)	Cuerent toy	2,601,932	10,393,993
THOTIAX			(9,132,220)
	I IIOI IMA		1,261,773

DATE OF AUTHORIZATION

These financial statements were authorized for issue in the Board of Directors meeting held on <u>January</u> 20, 2023.

GENERAL

The figures have been rounded off to nearest rupee.

CHIEF EXECUTIVE

DIRECTOR