
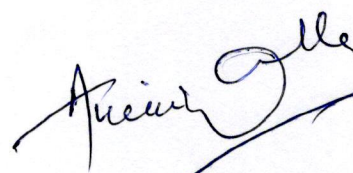


**Insight Securities (Private) Limited**  
**Financial Statements**  
**For the period ended December 31, 2023**

**Insight Securities (Private) Limited**  
**Balance Sheet**  
**As at December 31, 2023**

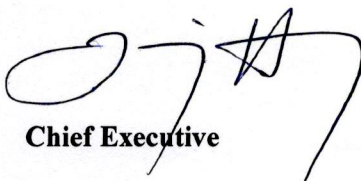
	Un-audited Dec. - 2023 Rupees	Audited Jun. -2023 Rupees
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property & equipment	19,072,295	20,293,771
Intangible assets	4,099,999	3,566,666
Long Term Deposits	1,695,826	1,695,826
<b>Total Non-current Assets</b>	<b>24,868,120</b>	<b>25,556,263</b>
<b>Current Assets</b>		
Trade Debts	73,311,349	69,677,772
Trade Deposits and short term prepayments	33,557,398	17,164,468
Loand and Other Receivable	11,840,279	3,733,182
Loans and Advances		
Short term investments	486,225,001	329,930,452
Taxation - net	2,680,893	9,201,621
Cash & Bank balances	108,491,740	33,242,691
<b>Total current Assets</b>	<b>716,106,660</b>	<b>462,950,186</b>
<b>TOTAL ASSETS</b>	<b>740,974,780</b>	<b>488,506,449</b>
<b>SHARE HOLDER'S EQUITY</b>		
<b>Share capital and reserves</b>		
12,000,000 (June 2022: 12,000,000) ordinary shares of Rs. 10/- each	<b>120,000,000</b>	<b>120,000,000</b>
Issued, subscribed and paid-up capital	<b>120,000,000</b>	<b>120,000,000</b>
Total reserves	430,753,161	269,011,380
<b>Total equity</b>	<b>550,753,161</b>	<b>389,011,380</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Deferred Liability - staff gratuity	10,230,265	8,894,015
<b>Current Liabilities</b>		
Trade and other payable	164,991,354	90,601,054
Loan from Director	15,000,000	-
<b>Total current liabilities</b>	<b>179,991,354</b>	<b>90,601,054</b>
<b>Total shareholder's equity and liabilities</b>	<b>740,974,780</b>	<b>488,506,449</b>
<b>Contingencies and commitments</b>	-	-

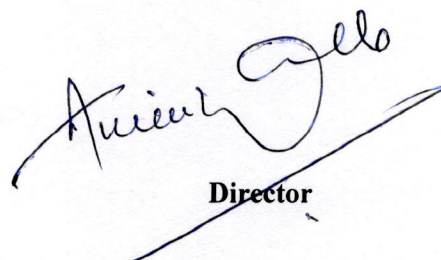
  
**Chief Executive**

  
**Director**

**Insight Securities (Private) Limited**  
**Profit & Loss Accounts**  
**For the Half Year ended December 31, 2023**

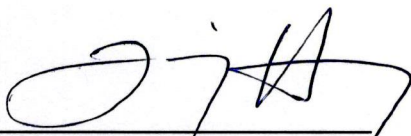
	<b>Rupees Dec. - 2023</b>	<b>Rupees Dec. - 2022</b>
<b><u>REVENUE</u></b>		
Operating revenue	48,197,708	21,072,748
Capital Gain / (Loss) on Sale of Investment	75,238,899	(4,859,023)
Gain / (Loss) on remeasurement of Investment	64,868,137	(39,279,451)
	<b>188,304,744</b>	<b>(23,065,726)</b>
Administrative expenses	37,421,992	26,412,235
Finance Cost	104,338	64,815
	37,526,330	26,477,050
<b>Operating profit / (loss)</b>	<b>150,778,414</b>	<b>(49,542,776)</b>
Other Income	21,684,981	13,729,002
<b>Profit/ (loss) before taxation</b>	<b>172,463,395</b>	<b>(35,813,774)</b>
<b>Taxation</b>	<b>(10,721,614)</b>	<b>(2,487,932)</b>
<b>Profit/ (loss) after taxation</b>	<b>161,741,781</b>	<b>(38,301,706)</b>

  
**Chief Executive**

  
**Director**

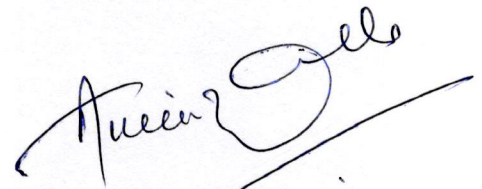
**Insight Securities (Private) Limited**  
**Statement of Comprehensive Income**  
**For the Half Year ended December 31, 2023**

	<b>Rupees Dec. - 2023</b>	<b>Rupees Dec. - 2022</b>
(Loss)/profit for the half year	161,741,781	(38,301,706)
<b>Other comprehensive income :</b>		
<i>Items that may be reclassified subsequently to statement of profit or loss</i>	-	-
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>	-	-
	-	-
<b>Total comprehensive (loss)/income for the half year</b>	<b>161,741,781</b>	<b>(38,301,706)</b>


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**CHIEF EXECUTIVE OFFICER**


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**DIRECTOR**

**Insight Securities (Private) Limited**  
**Statement of Changes in Equity**  
**For the Half Year ended December 31, 2023**

	Issued, subscribed and paid-up share capital	Unappropri- ated profit	Total shareholders' equity
	-----Rupees-----		
<b>Balance as at July 01, 2022</b>	120,000,000	313,343,496	433,343,496
(Loss)/profit for the half year	-	(38,301,706)	(38,301,706)
Other comprehensive income	-	-	-
Total comprehensive income	-	(38,301,706)	(38,301,706)
<b>Balance as at December 31, 2022</b>	<u>120,000,000</u>	<u>275,041,790</u>	<u>395,041,790</u>
(Loss)/profit for the half year	-	(6,030,410)	(6,030,410)
Other comprehensive income	-	-	-
Total comprehensive income	-	(6,030,410)	(6,030,410)
<b>Balance as at June 30, 2023</b>	<u>120,000,000</u>	<u>269,011,380</u>	<u>389,011,380</u>
(Loss)/profit for the half year	-	161,741,781	161,741,781
Other comprehensive income	-	-	-
Total comprehensive income	-	161,741,781	161,741,781
<b>Balance as at December 31, 2023</b>	<u>120,000,000</u>	<u>430,753,161</u>	<u>550,753,161</u>

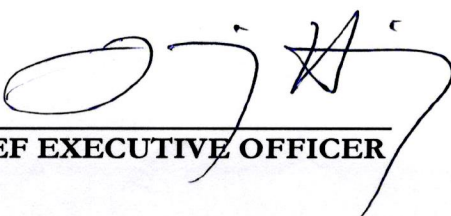
  
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**CHIEF EXECUTIVE OFFICER**

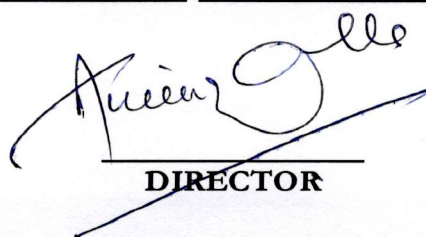
  
 \_\_\_\_\_  
**DIRECTOR**

**Insight Securities (Private) Limited**  
**Statement of Cash Flows**  
**For the half year ended December 31, 2023**

	Rupees Dec. - 2023	Rupees Dec. - 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	172,463,395	(35,813,774)
<b>Adjustments for non-cash items:</b>		
Depreciation	1,562,884	1,811,625
Amortization on intangible assets	133,333	-
Unrealized loss / (gain) on re-measurement of investments at fair value through profit or loss - net	(64,868,137)	39,279,451
Capital loss / (gain) on sale of short term investments	(75,238,899)	4,859,023
Dividend income	(13,389,163)	(9,441,980)
Provision of gratuity expense	1,336,250	1,238,544
Bank charges	104,338	64,815
	(150,359,394)	37,805,537
<b>Operating cash flows before changes in working capital</b>	<b>22,104,001</b>	<b>1,991,763</b>
<b>Decrease/(Increase) in current assets</b>		
Trade debts	(3,633,577)	2,141,823
Trade deposits and short-term prepayments	(16,392,930)	(3,721,957)
Other receivables	(8,107,097)	(4,009,582)
Loans and advances	-	(402,250)
<b>(Decrease) / Increase in current liabilities</b>		
Trade and other payables	74,390,300	(7,567,615)
Loan from Director	15,000,000	-
	61,256,696	(13,559,581)
<b>Cash generated from operations</b>	<b>83,360,697</b>	<b>(11,567,818)</b>
Income tax paid	(4,200,886)	(3,268,978)
Bank charges paid	(104,338)	(64,815)
<b>Net cash generated from operating activities</b>	<b>79,055,473</b>	<b>(14,901,611)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property and equipment - net	(341,408)	-
Proceeds from disposal of property and equipment	-	762,313
Intangible Asset	(666,666)	(666,666)
Dividend received	13,389,163	9,441,980
Short term investments - net	(16,187,513)	(16,369,718)
<b>Net cash generated from / (used in) investing activities</b>	<b>(3,806,424)</b>	<b>(6,832,091)</b>
<b>Net increase in cash and cash equivalents</b>	<b>75,249,049</b>	<b>(21,733,702)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>33,242,691</b>	<b>65,233,566</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>108,491,740</b>	<b>43,499,864</b>

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**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

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**1. THE COMPANY AND ITS OPERATIONS**

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

**2. BASIS OF PREPARATION**

**Statement of compliance**

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of Interim Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2023.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2023.

**4. FINANCIAL RISK MANGEMENT**

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2023.

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Dec 31, 2023 (Un-audited)	Jun 30, 2023 (Audited)
	----- Rupees -----	
<b>PROPERTY AND EQUIPMENT</b>		
Opening Written value value	20,293,771	24,644,584
<b>Addition / (Disposal) during the period</b>		
Motor Vehicle	-	(762,313)
Office equipment	151,250	3,000
Computer equipment	190,158	46,000
	341,408	(713,313)
<b>Less: Depreciation for the period / year</b>	<b>(1,562,884)</b>	<b>(3,637,500)</b>
	<b>19,072,295</b>	<b>20,293,771</b>
<b>LONG TERM DEPOSITS</b>		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,500,000	1,500,000
Others	95,826	95,826
	<b>1,695,826</b>	<b>1,695,826</b>
<b>TRADE DEBTS</b>		
<i>Considered good</i>		
- Client	60,902,712	57,629,718
- Related Party	13,972,166	13,611,583
	74,874,878	71,241,301
Allowance for expected credit loss	<b>(1,563,529)</b>	<b>(1,563,529)</b>
	<b>73,311,349</b>	<b>69,677,772</b>
<b>TRADE DEPOSITS AND SHORT TERM PREPAYMENTS</b>		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	32,819,176	16,604,511
Prepayments	738,222	559,957
	<b>33,557,398</b>	<b>17,164,468</b>
<b>LOAN &amp; OTHER RECEIVABLES</b>		
<i>Considered good</i>		
Loan to employyes	816,090	629,000
Receivable against future market profit	9,468,830	1,409,154
Research income receivable	-	1,107,356
Receivable from NCCPL	-	329,955
Receivable from Bank	1,555,132	257,711
Others	227	6
	<b>11,840,279</b>	<b>3,733,182</b>



**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

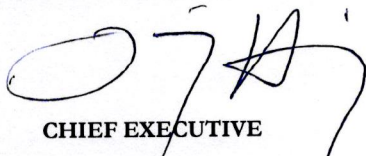
	Dec 31, 2023 (Un-audited)	Jun 30, 2023 (Audited)
	----- Rupees -----	
<b>SHORT TERM INVESTMENTS</b>		
Financial assets at fair value through profit or loss	<u>486,225,001</u>	<u>329,930,452</u>
<b>CASH AND BANK BALANCES</b>		
Cash in hand	55,577	34,103
Balances with banks		
- Current accounts	108,162,325	21,403,158
- Deposit accounts	273,838	11,805,430
	<u>108,491,740</u>	<u>33,242,691</u>
<b>TRADE AND OTHER PAYABLES</b>		
Trade Creditors	92,463,379	36,399,083
Payable to National Clearing Company of Pakistan Ltd	68,330,844	52,838,496
Accrued Liabilities	2,301,207	523,768
Other liabilities	132,866	456,636
With Holding tax payable	317,434	151,521
Sales tax payable	1,445,624	231,550
	<u>164,991,354</u>	<u>90,601,054</u>
Dec 31, 2023      Dec 31, 2022 (Un-audited)      (Un-audited)		
----- Rupees -----		
<b>BROKERAGE INCOME</b>		
Brokerage income - share trading	54,463,379	23,809,214
Less: Sales tax	(6,265,671)	(2,736,466)
	48,197,708	21,072,748
<b>OTHER INCOME</b>		
Dividend income	13,389,163	9,441,980
Income on Deposit from Bank	5,024,690	2,909,486
Income on deposit with NCCPL	1,961,518	725,651
Research Services	1,276,375	645,944
Gain / (loss) on foreign exchange	33,235	5,941
	<u>21,684,981</u>	<u>13,729,002</u>
<b>TAXATION</b>		
Current tax	10,969,950	2,601,932
Prior tax	(248,336)	(114,000)
	<u>10,721,614</u>	<u>2,487,932</u>


**DATE OF AUTHORIZATION**

These financial statements were authorized for issue in the Board of Directors meeting held **February 20, 2024**.

**GENERAL**

The figures have been rounded off to nearest rupee.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**