

Insight Securities (Private) Limited
Financial Statements
For the period ended December 31, 2024

Insight Securities (Private) Limited
Balance Sheet
As at December 31, 2024

	Un-audited Dec. - 2024 Rupees	Audited Jun. -2024 Rupees
ASSETS		
Non-Current Assets		
Property & equipment	23,201,078	24,339,658
Intangible assets	3,633,332	3,833,332
Long Term Deposits	1,695,826	1,695,826
Total Non-current Assets	28,530,236	29,868,816
Current Assets		
Trade Debts	215,899,913	225,467,933
Trade Deposits and short term prepayments	56,012,657	83,273,481
Loand and Other Receivable	6,858,543	9,189,154
Short term investments	1,272,631,519	606,536,392
Taxation - net	-	3,135,702
Cash & Bank balances	236,415,576	120,490,119
Total current Assets	1,787,818,208	1,048,092,781
TOTAL ASSETS	1,816,348,444	1,077,961,597
SHARE HOLDER'S EQUITY		
Share capital and reserves		
12,000,000 (June 2022: 12,000,000) ordinary shares of Rs. 10/- each	120,000,000	120,000,000
Issued, subscribed and paid-up capital	120,000,000	120,000,000
Total reserves	1,141,978,872	545,681,442
Total equity	1,261,978,872	665,681,442
LIABILITIES		
Non Current Liabilities		
Deferred tax Liability	48,155,364	10,730,645
Deferred Liability - staff gratuity	8,604,070	6,650,628
Total non-current liabilities	56,759,434	17,381,273
Current Liabilities		
Trade and other payable	464,757,940	394,898,882
Loan from Director	15,000,000	-
Taxation - net	17,852,198	-
Total current liabilities	497,610,138	394,898,882
Total shareholder's equity and liabilities	1,816,348,444	1,077,961,597
Contingencies and commitments	-	-


Chief Executive


Director

Insight Securities (Private) Limited
Profit & Loss Accounts
For the Half Year ended December 31, 2024

REVENUE

Operating revenue
Capital Gain / (Loss) on Sale of Investment
Gain / (Loss) on remeasurement of Investment

Rupees Dec. - 2024	Rupees Dec. - 2023
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103,726,606	48,197,708
323,766,466	75,238,899
327,160,802	64,868,137
754,653,874	188,304,744

Administrative expenses
Finance Cost

54,769,690	37,421,992
113,651	104,338
54,883,341	37,526,330

Operating profit / (loss)

699,770,533	150,778,414
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Other Income

30,994,760	21,684,981
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Profit/ (loss) before taxation

730,765,293	172,463,395
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Taxation

(134,467,863)	(10,721,614)
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Profit/ (loss) after taxation

596,297,430	161,741,781
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Chief Executive


Director

Insight Securities (Private) Limited
Statement of Comprehensive Income
For the Half Year ended December 31, 2024

	Rupees Dec. - 2024	Rupees Dec. - 2023
(Loss)/profit for the half year	596,297,430	161,741,781
Other comprehensive income :		
<i>Items that may be reclassified subsequently to statement of profit or loss</i>	-	-
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>	-	-
	-	-
Total comprehensive (loss)/income for the half year	596,297,430	161,741,781


CHIEF EXECUTIVE OFFICER



DIRECTOR

Insight Securities (Private) Limited
Statement of Changes in Equity
For the Half Year ended December 31, 2024

	Issued, subscribed and paid-up share capital	Unappropriate d profit	Total shareholders' equity
	-----Rupees-----		
Balance as at July 01, 2023	120,000,000	273,163,757	393,163,757
(Loss)/profit for the half year	-	161,741,781	161,741,781
Other comprehensive income	-	-	-
Total comprehensive income	-	161,741,781	161,741,781
Balance as at December 31, 2023	<u>120,000,000</u>	<u>434,905,538</u>	<u>554,905,538</u>
(Loss)/profit for the half year	-	110,912,934	110,912,934
Other comprehensive income	-	(137,030)	(137,030)
Total comprehensive income	-	110,775,904	110,775,904
Balance as at June 30, 2024	<u>120,000,000</u>	<u>545,681,442</u>	<u>665,681,442</u>
(Loss)/profit for the half year	-	596,297,430	596,297,430
Other comprehensive income	-	-	-
Total comprehensive income	-	596,297,430	596,297,430
Balance as at December 31, 2024	<u>120,000,000</u>	<u>1,141,978,872</u>	<u>1,261,978,872</u>



CHIEF EXECUTIVE OFFICER



DIRECTOR

Insight Securities (Private) Limited
Statement of Cash Flows
For the half year ended December 31, 2024

	Rupees Dec. - 2024	Rupees Dec. - 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	730,765,293	172,463,395
Adjustments for non-cash items:		
Depreciation	1,847,671	1,562,884
Amortization on intangible assets	200,000	133,333
Unrealized loss / (gain) on re-measurement of investments at fair value through profit or loss - net	(327,160,802)	(64,868,137)
Capital loss / (gain) on sale of short term investments	(323,766,466)	(75,238,899)
Dividend income	(22,012,560)	(13,389,163)
Provision of gratuity expense	1,953,442	1,336,250
Bank charges	113,651	104,338
	<u>(668,825,064)</u>	<u>(150,359,394)</u>
Operating cash flows before changes in working capital	61,940,229	22,104,001
Decrease/(Increase) in current assets		
Trade debts	9,568,020	(3,633,577)
Trade deposits and short-term prepayments	27,260,824	(16,392,930)
Loan and Other Receivable	2,330,611	(8,107,097)
(Decrease) / Increase in current liabilities		
Trade and other payables	69,859,058	74,390,300
Loan from Director	15,000,000	15,000,000
	124,018,513	61,256,696
Cash generated from operations	185,958,742	83,360,697
Income tax paid	(76,055,244)	(4,200,886)
Bank charges paid	(113,651)	(104,338)
Net cash generated from operating activities	109,789,847	79,055,473
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment - net	(709,091)	(341,408)
Intangible Asset	-	(666,666)
Dividend received	22,012,560	13,389,163
Short term investments - net	(15,167,859)	(16,187,513)
Net cash generated from / (used in) investing activities	6,135,610	(3,806,424)
Net increase in cash and cash equivalents	115,925,457	75,249,049
Cash and cash equivalents at the beginning of the period	120,490,119	33,242,691
Cash and cash equivalents at the end of the half year	236,415,576	108,491,740

13


CHIEF EXECUTIVE OFFICER


DIRECTOR

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Dec 31, 2024 (Un-audited)	Jun 30, 2024 (Audited)
	----- Rupees -----	
PROPERTY AND EQUIPMENT		
Opening Written value value	24,339,658	20,293,771
Addition / (Disposal) during the period		
Motor Vehicle	-	4,484,745
Office equipment	325,952	323,902
Computer equipment	383,139	435,098
Office Building	-	3,000,000
	709,091	8,243,745
Less: Depreciation for the period / year	(1,847,671)	(4,197,858)
	23,201,078	24,339,658
LONG TERM DEPOSITS		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,500,000	1,500,000
Others	95,826	95,826
	1,695,826	1,695,826
TRADE DEBTS		
<i>Considered good</i>		
- Client	90,421,278	193,411,051
- Related Party	6,160,610	9,575,339
- Receivable from National Clearing Company of Pakistan	122,180,022	25,343,540
	218,761,910	228,329,930
Allowance for expected credit loss	(2,861,997)	(2,861,997)
	215,899,913	225,467,933
TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	53,936,160	82,547,942
Prepayments	2,076,497	725,539
	56,012,657	83,273,481
LOAN & OTHER RECEIVABLES		
<i>Considered good</i>		
Loan to employyes	1,168,810	841,210
Receivable against future market profit	3,627,290	5,087,581
Research income receivable	-	879,802
Receivable from NCCPL	-	1,190,663
Receivable from Bank	1,881,683	1,187,915
Others	180,760	1,983
	6,858,543	9,189,154

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1. THE COMPANY AND ITS OPERATIONS

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

2. BASIS OF PREPARATION

Statement of compliance

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of Interim Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2024.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2024.

4. FINANCIAL RISK MANGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2024.

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

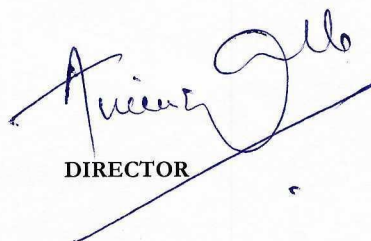
	Dec 31, 2024 (Un-audited)	Jun 30, 2024 (Audited)
	----- Rupees -----	
SHORT TERM INVESTMENTS		
Financial assets at fair value through profit or loss	<u>1,272,631,519</u>	<u>606,536,392</u>
CASH AND BANK BALANCES		
Cash in hand	31,006	41,113
Balances with banks		
- Current accounts	59,681,280	39,519,862
- Deposit accounts	<u>176,703,290</u>	<u>80,929,144</u>
	<u>236,415,576</u>	<u>120,490,119</u>
TRADE AND OTHER PAYABLES		
Trade Creditors	422,116,962	324,139,435
Payable to National Clearing Company of Pakistan Ltd	32,956,492	59,918,516
Accrued Liabilities	2,626,037	8,621,744
Other liabilities	2,594,934	267,068
With Holding tax payable	865,095	1,267,335
Sales tax payable	<u>3,598,420</u>	<u>684,784</u>
	<u>464,757,940</u>	<u>394,898,882</u>
	Dec 31, 2024 (Un-audited)	Dec 31, 2023 (Un-audited)
	----- Rupees -----	
BROKERAGE INCOME		
Brokerage income - share trading	119,285,600	54,463,379
Less: Sales tax	<u>(15,558,994)</u>	<u>(6,265,671)</u>
	103,726,606	48,197,708
OTHER INCOME		
Dividend income	22,012,560	13,389,163
Income on Deposit from Bank	7,461,714	5,024,690
Income on deposit with NCCPL	1,510,288	1,961,518
Research Services	-	1,276,375
Gain / (loss) on foreign exchange	<u>10,198</u>	<u>33,235</u>
	<u>30,994,760</u>	<u>21,684,981</u>
TAXATION		
Current tax	97,573,226	10,969,950
Deferred tax	37,424,719	-
Prior tax	<u>(530,082)</u>	<u>(248,336)</u>
	<u>134,467,863</u>	<u>10,721,614</u>

These financial statements were authorized for issue in the Board of Directors meeting held **February 14, 2025**.

GENERAL

The figures have been rounded off to nearest rupee.


CHIEF EXECUTIVE


DIRECTOR