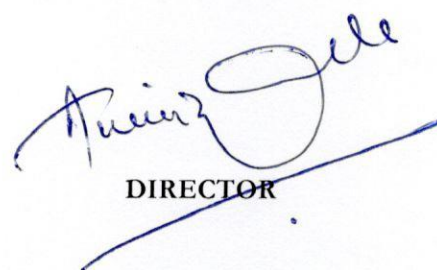


**Insight Securities (Private) Limited**  
**Financial Statements**  
**For the nine months ended March 31, 2021 (Un-audited)**

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2021**

	Mar 31, 2021 (Un-audited) Rupees	Jun 30, 2020 (Audited) Rupees
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	6,249,384	3,690,737
Intangible assets	2,972,500	2,500,000
Long term deposits	1,656,500	1,656,500
<b>Total non-current assets</b>	<b>10,878,384</b>	<b>7,847,237</b>
<b>Current assets</b>		
Trade debts	52,698,692	25,321,004
Trade deposits and short term prepayments	25,744,964	26,277,023
Other receivables	1,314,718	2,176,518
Loan & Advances	667,500	4,005,500
Short term investments	347,446,030	217,417,516
Taxation- net	-	1,148,309
Cash and bank balances	130,171,472	44,677,037
<b>Total current assets</b>	<b>558,043,376</b>	<b>321,022,907</b>
<b>TOTAL ASSETS</b>	<b>568,921,760</b>	<b>328,870,144</b>
<b>SHAREHOLDER'S EQUITY</b>		
<b>Share capital and reserves</b>		
<b>Authorized Share Capital</b>		
12,000,000 (2020: 12,000,000) ordinary shares of Rs.10 each	120,000,000	120,000,000
Issued, subscribed and paid up share capital	120,000,000	120,000,000
Total reserves	304,224,742	161,281,773
<b>Total equity</b>	<b>424,224,742</b>	<b>281,281,773</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liability	503,301	503,301
<b>Current liabilities</b>		
Trade and other payables	113,384,932	47,085,070
Taxation- net	30,808,785	-
<b>Total current liabilities</b>	<b>144,193,717</b>	<b>47,085,070</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>Total shareholders' equity and liabilities</b>	<b>568,921,760</b>	<b>328,870,144</b>

  
**CHIEF EXECUTIVE**


  
**DIRECTOR**

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31, 2021**

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	<b>Mar 31, 2021</b> <b>(Un-audited)</b> <b>Rupees</b>	<b>Mar 31, 2020</b> <b>(Un-audited)</b> <b>Rupees</b>
Operating Revenue	78,583,137	43,289,730
Operating and administrative expenses	<u>(38,911,194)</u>	<u>(25,282,368)</u>
	39,671,943	18,007,362
Other income	155,795,190	81,567,574
Finance cost	<u>(74,031)</u>	<u>(140,986)</u>
	195,393,102	99,433,950
Unrealized gain / (loss) on re-measurement of investments 'at fair value through profit and loss' - net	<u>(12,548,838)</u>	<u>(53,320,395)</u>
Profit / (loss) before taxation	182,844,264	46,113,555
Income tax expense	<u>(39,901,295)</u>	<u>(18,193,898)</u>
Profit / (loss) after taxation	<u><u>142,942,969</u></u>	<u><u>27,919,657</u></u>

  
CHIEF EXECUTIVE

  
DIRECTOR

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED MARCH 31, 2021**

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**1. THE COMPANY AND ITS OPERATIONS**

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984 now Companies Act, 2017. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

**2. BASIS OF PREPARATION**

**Statement of compliance**

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of Interim Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2020.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2020.

**4. FINANCIAL RISK MANGEMENT**

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2020.

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED MARCH 31, 2021**

	Mar 31, 2021 (Un-audited)	Jun 30, 2020 (Audited)
	----- Rupees -----	
<b>PROPERTY AND EQUIPMENT</b>		
Opening Written value value	3,690,737	4,144,303
<b>Addition / (Disposal) during the period</b>		
Office equipment	392,240	210,114
Computer equipment	791,650	13,200
Motor Vehicle	2,000,000	-
	3,183,890	223,314
<b>Less: Depreciation for the period / year</b>	(625,243)	(676,880)
	6,249,384	3,690,737
<b>LONG TERM DEPOSITS</b>		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,400,000	1,400,000
Others	156,500	156,500
	1,656,500	1,656,500
<b>TRADE DEBTS</b>		
<i>Considered good</i>		
- Client	34,473,060	24,729,153
- Related Party	18,386,665	752,884
	52,859,725	25,482,037
Allowance for expected credit loss	(161,033)	(161,033)
	52,698,692	25,321,004
<b>TRADE DEPOSITS AND SHORT TERM PREPAYMENTS</b>		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	25,344,372	26,000,000
Prepayments	400,592	277,023
	25,744,964	26,277,023
<b>OTHER RECEIVABLES</b>		
<i>Considered good</i>		
Receivable against future market profit	1,314,718	160,512
Research income receivable	-	154,875
Receivable from NCCPL against exposure deposit	-	1,419,355
Others	-	441,776
	1,314,718	2,176,518
<b>LOAN AND ADVANCES</b>		
Loan to employees	667,500	4,005,500

**INSIGHT SECURITIES (PRIVATE) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2021**

	Mar 31, 2021 (Un-audited)	Jun 30, 2020 (Audited)
	----- Rupees -----	
<b>SHORT TERM INVESTMENTS</b>		
Financial assets at fair value through profit or loss	<u>347,446,030</u>	<u>217,417,516</u>
<b>CASH AND BANK BALANCES</b>		
Cash in hand	7,470	17,091
Balances with banks		
- Current accounts	130,064,002	44,559,946
- Deposit accounts	<u>100,000</u>	<u>100,000</u>
	<u>130,171,472</u>	<u>44,677,037</u>
<b>TRADE AND OTHER PAYABLES</b>		
Payable against sale of marketable securities on behalf of clients	111,217,804	43,059,104
Accrued expenses	772,004	502,318
Other liabilities	8,564	650,912
With Holding tax payable	311,118	77,402
Performance Incentive payable	-	2,311,083
Sales tax payable	1,075,442	484,251
	<u>113,384,932</u>	<u>47,085,070</u>

**CONTINGENCIES AND COMMITMENTS**

There is no contingencies and commitment at the March 31, 2021 (June 30, 2020: nil)

	Mar 31, 2021 (Un-audited)	Mar 31, 2020 (Un-audited)
	----- Rupees -----	
<b>Brokerage Income</b>		
Retail	41,293,838	13,467,387
Institution	36,829,617	26,100,268
Initial Public Offering (IPO)	459,682	-
	<u>78,583,137</u>	<u>39,567,655</u>

**TAXATION**

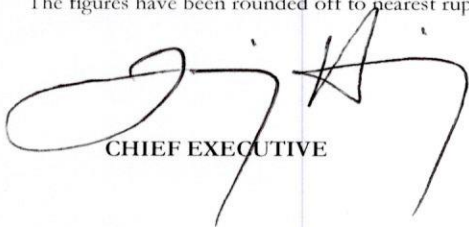
There are no change in the status of the current tax assessment.

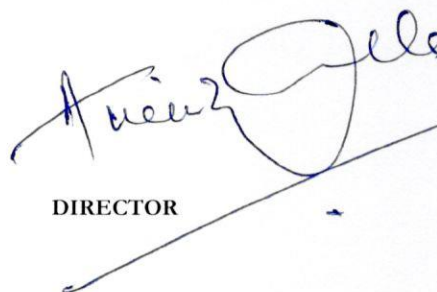
**DATE OF AUTHORIZATION**

These financial statements were authorized for issue in the Board of Directors meeting held on **May 22, 2021**.

**GENERAL**

The figures have been rounded off to nearest rupee.

  
CHIEF EXECUTIVE

  
DIRECTOR