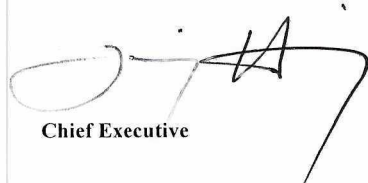


Insight Securities (Private) Limited
Financial Statements
For the period ended March 31, 2025

Insight Securities (Private) Limited
Balance Sheet
For the period ended March 31, 2025

	Un-audited Mar. - 2025 Rupees	Audited Jun. -2024 Rupees
ASSETS		
Non-Current Assets		
Property & equipment	33,312,873	24,339,658
Intangible assets	3,703,332	3,833,332
Long Term Deposits	1,695,826	1,695,826
Total Non-current Assets	38,712,031	29,868,816
Current Assets		
Trade Debts	119,131,299	225,467,933
Trade Deposits and short term prepayments	35,994,022	83,273,481
Loand and Other Receivable	20,319,925	9,189,154
Short term investments	1,159,188,311	606,536,392
Taxation - net	-	3,135,702
Cash & Bank balances	186,929,104	120,490,119
Total current Assets	1,521,562,661	1,048,092,781
TOTAL ASSETS	1,560,274,692	1,077,961,597
SHARE HOLDER'S EQUITY		
Share capital and reserves		
12,000,000 (June 2021: 12,000,000) ordinary shares of Rs. 10/- each	120,000,000	120,000,000
Issued, subscribed and paid-up capital	120,000,000	120,000,000
Total reserves	1,097,958,978	545,681,442
Total equity	1,217,958,978	665,681,442
LIABILITIES		
Non Current Liabilities		
Deferred Tax Liability	22,652,793	10,730,645
Deferred Liability - staff gratuity	9,504,665	6,650,628
Total non-current liabilities	32,157,458	17,381,273
Current Liabilities		
Trade and other payable	278,357,200	394,898,882
Loan from Director	15,000,000	-
Taxation - net	16,801,056	-
Total current liabilities	310,158,256	394,898,882
Total shareholder's equity and liabilities	1,560,274,692	1,077,961,597
Contingencies and commitments		

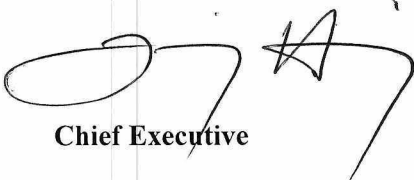

Chief Executive


Director

Insight Securities (Private) Limited
Profit & Loss Accounts
For the period ended March 31, 2025

REVENUE

	Rupees Mar. - 2025	Rupees Mar. - 2024
Operating revenue	148,162,233	73,586,563
Capital Gain / (Loss) on Sale of Investment	441,802,878	106,861,876
Gain / (Loss) on remeasurement of Investment	154,981,626	52,962,021
	<u>744,946,737</u>	<u>233,410,460</u>
Administrative expenses	82,458,928	57,041,197
Bank Charges	124,737	111,759
	<u>82,583,665</u>	<u>57,152,956</u>
Operating profit / (loss)	<u>662,363,072</u>	<u>176,257,504</u>
Other Income	40,621,052	37,776,015
Profit / (loss) before taxation	<u>702,984,124</u>	<u>214,033,519</u>
Taxation	150,706,588	12,826,704
Profit/ (loss) after taxation	<u><u>552,277,536</u></u>	<u><u>201,206,815</u></u>


Chief Executive


Director

Insight Securities (Private) Limited
Statement of Changes in Equity
For the period ended March 31, 2025

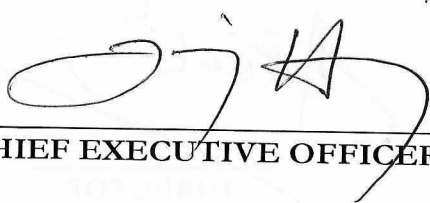
	Issued, subscribed and paid-up share capital	Unappropri- ated profit	Total shareholders' equity
	-----Rupees-----		
Balance as at July 01, 2023	120,000,000	313,343,496	433,343,496
(Loss)/profit for the nine months ended Mar 31, 2024	-	201,206,815	201,206,815
Other comprehensive income	-	-	-
Total comprehensive income	-	201,206,815	201,206,815
Balance as at March 31, 2024	120,000,000	514,550,311	634,550,311
(Loss)/profit for the period ended Jun 30, 2024	-	31,131,131	31,131,131
Other comprehensive income	-	-	-
Total comprehensive income	-	31,131,131	31,131,131
Balance as at June 30, 2024	120,000,000	545,681,442	665,681,442
(Loss)/profit for the nine months ended Mar 31, 2025	-	552,277,536	552,277,536
Other comprehensive income	-	-	-
Total comprehensive income	-	552,277,536	552,277,536
Balance as at March 31, 2025	120,000,000	1,097,958,978	1,217,958,978


 CHIEF EXECUTIVE OFFICER


 DIRECTOR

Insight Securities (Private) Limited
Statement of Comprehensive Income
For the period ended March 31, 2025

	Rupees Mar. - 2025	Rupees Mar. - 2024
(Loss)/profit for the nine months ended	552,277,536	201,206,815
Other comprehensive income :		
<i>Items that may be reclassified subsequently to statement of profit or loss</i>	-	-
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>	-	-
Total comprehensive (loss)/income for the nine months ended	<u>552,277,536</u>	<u>201,206,815</u>


CHIEF EXECUTIVE OFFICER


DIRECTOR

Insight Securities (Private) Limited
Statement of Cash Flows
For the period ended March 31, 2025

	Rupees Mar. - 2025	Rupees Mar. - 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	702,984,124	214,033,519
Adjustments for non-cash items:		
Depreciation	4,215,176	2,925,205
Unrealized loss / (gain) on re-measurement of investments at fair value through profit or loss - net	(154,981,626)	(52,962,021)
Capital loss / (gain) on sale of short term investments	(441,802,878)	(106,861,876)
Dividend income	(27,220,096)	(25,047,570)
Provision of gratuity expense	2,854,037	1,336,250
Bank charges	124,737	111,759
	<u>(616,810,650)</u>	<u>(180,531,488)</u>
Operating cash flows before changes in working capital	86,173,474	33,502,031
Decrease/(Increase) in current assets		
Trade debts	106,336,634	(48,434,474)
Trade deposits and short-term prepayments	47,279,459	(19,917,699)
Other receivables	(11,130,771)	(1,385,279)
(Decrease) / Increase in current liabilities		
Trade and other payables	(116,541,682)	153,847,004
Loan from Director	15,000,000	-
	40,943,640	84,109,552
Cash generated from operations	127,117,114	117,611,583
Income tax paid	(118,847,682)	(7,865,208)
Bank charges paid	(124,737)	(111,759)
Net cash generated from operating activities	8,144,695	109,634,616
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment - net	(13,188,391)	(8,443,101)
Intangible Asset	130,000	(366,667)
Dividend received	27,220,096	25,047,570
Short term investments - net	44,132,585	(21,823,441)
Net cash generated from / (used in) investing activities	58,294,290	(5,585,639)
Net increase in cash and cash equivalents	66,438,985	104,048,977
Cash and cash equivalents at the beginning of the period	120,490,119	33,242,691
Cash and cash equivalents at the end of the nine months	<u>186,929,104</u>	<u>137,291,668</u>


CHIEF EXECUTIVE OFFICER


DIRECTOR

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the period ended March 31, 2025

1. THE COMPANY AND ITS OPERATIONS

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

2. BASIS OF PREPARATION

Statement of compliance

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of Interim Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2024.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2024.

4. FINANCIAL RISK MANGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2024.

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the period ended March 31, 2025

	Mar 31, 2025 (Un-audited)	Jun 30, 2024 (Audited)
PROPERTY AND EQUIPMENT		
	----- Rupees -----	
Opening Written value value	24,339,658	20,293,771
Addition / (Disposal) during the period		
Motor Vehicle	12,130,000	4,484,745
Office equipment	325,952	323,902
Computer equipment	732,439	435,098
PSX Office	-	3,000,000
	13,188,391	8,243,745
Less: Depreciation for the period / year	(4,215,176)	(4,197,858)
	33,312,873	24,339,658
LONG TERM DEPOSITS		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,500,000	1,500,000
Others	95,826	95,826
	1,695,826	1,695,826
TRADE DEBTS		
<i>Considered good</i>		
- Client	37,102,160	193,411,051
- Related Party	6,254,224	9,575,339
- Receivable from National Clearing Company of Pakistan	78,636,912	25,343,540
	121,993,296	228,329,930
Allowance for expected credit loss	(2,861,997)	(2,861,997)
	119,131,299	225,467,933
TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	34,837,585	82,547,942
Prepayments	1,156,437	725,539
	35,994,022	83,273,481
OTHER RECEIVABLES		
<i>Considered good</i>		
Loan to employees	1,574,820	841,210
Receivable against future market profit	18,341,935	5,087,581
Research income receivable	-	879,802
Receivable from NCCPL	-	1,190,663
Receivable from Bank	-	1,187,915
Others	403,170	1,983
	20,319,925	9,189,154

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the period ended March 31, 2025

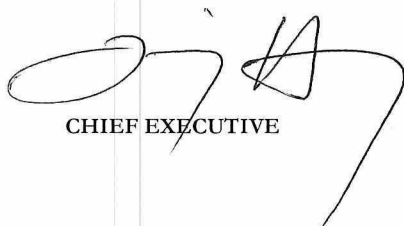
	Mar 31, 2025 (Un-audited)	Jun 30, 2024 (Audited)
	----- Rupees -----	
SHORT TERM INVESTMENTS		
Financial assets at fair value through profit or loss	<u>1,159,188,311</u>	<u>606,536,392</u>
CASH AND BANK BALANCES		
Cash in hand	37,586	41,113
Balances with banks		
- Current accounts	68,402,674	39,519,862
- Deposit accounts	<u>118,488,844</u>	<u>80,929,144</u>
	<u>186,929,104</u>	<u>120,490,119</u>
TRADE AND OTHER PAYABLES		
Trade Creditors	233,199,136	36,399,083
Payable to National Clearing Company of Pakistan Ltd	-	52,838,496
Accrued Liabilities	84,791	523,768
Other liabilities	42,137,307	456,636
With Holding tax payable	958,062	151,521
Sales tax payable	<u>1,977,904</u>	<u>231,550</u>
	<u>278,357,200</u>	<u>90,601,054</u>
	Mar 31, 2025 (Un-audited)	Mar 31, 2024 (Un-audited)
	----- Rupees -----	
BROKERAGE INCOME		
Brokerage income - share trading	170,386,578	83,152,723
Less: Sales tax	<u>(22,224,345)</u>	<u>(9,566,160)</u>
	148,162,233	73,586,563
OTHER INCOME		
Dividend income	27,220,096	25,047,570
Income on Deposit from Bank	10,187,730	7,493,410
Income on deposit with NCCPL	2,312,943	3,377,355
Research Services	890,085	1,824,445
Gain on foreign currency exchange	10,198	33,235
	<u>40,621,052</u>	<u>37,776,015</u>
TAXATION		
Current tax	139,314,522	13,075,040
Prior tax	(530,082)	(248,336)
Deffered tax	<u>11,922,148</u>	
	<u>150,706,588</u>	<u>12,826,704</u>

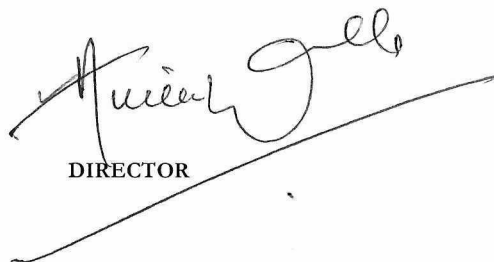
DATE OF AUTHORIZATION

These financial statements were authorized for issue in the Board of Directors meeting held on **April 25, 2025**.

GENERAL

The figures have been rounded off to nearest rupee.


CHIEF EXECUTIVE


DIRECTOR