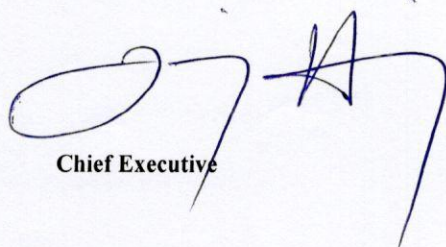
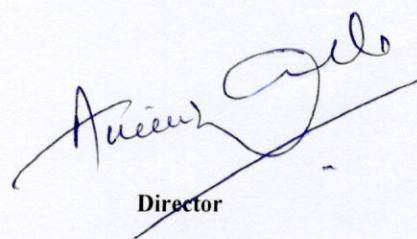


**Insight Securities (Private) Limited**  
**Financial Statements**  
**For the period ended September 30, 2022**

**Insight Securities (Private) Limited**  
**Balance Sheet**  
**As at September 30, 2022**

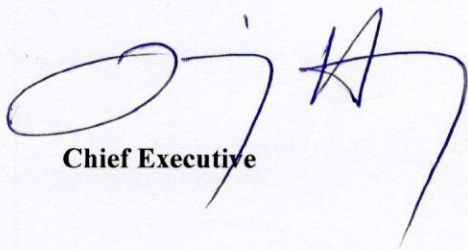
	Un-audited Sep. - 2022 Rupees	Audited Jun. -2022 Rupees
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property & equipment	22,976,459	24,644,584
Intangible assets	3,166,666	2,500,000
Long Term Deposits	1,695,826	1,695,826
<b>Total Non-current Assets</b>	<b>27,838,951</b>	<b>28,840,410</b>
<b>Current Assets</b>		
Trade Debts	39,053,705	22,878,575
Trade Deposits and short term prepayments	15,048,919	25,218,680
Other Receivable	2,788,935	2,209,213
Loans and Advances	816,000	541,000
Short term investments	361,921,475	363,220,999
Taxation - net	8,595,698	8,323,268
Cash & Bank balances	80,853,176	65,233,566
<b>Total current Assets</b>	<b>509,077,908</b>	<b>487,625,301</b>
<b>TOTAL ASSETS</b>	<b>536,916,859</b>	<b>516,465,711</b>
<b>SHARE HOLDER'S EQUITY</b>		
<b>Share capital and reserves</b>		
12,000,000 (Jun 2022: 12,000,000) ordinary shares of Rs. 10/- each	<b>120,000,000</b>	<b>120,000,000</b>
Issued, subscribed and paid-up capital	<b>120,000,000</b>	<b>120,000,000</b>
Total reserves	305,495,918	313,343,496
<b>Total equity</b>	<b>425,495,918</b>	<b>433,343,496</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Deferred Liability - Staff Gratuity	6,977,550	6,977,550
<b>Current Liabilities</b>		
Trade and other payable	104,443,391	76,144,665
<b>Total shareholder's equity and liabilities</b>	<b>536,916,859</b>	<b>516,465,711</b>
<b>Contingencies and commitments</b>	-	-

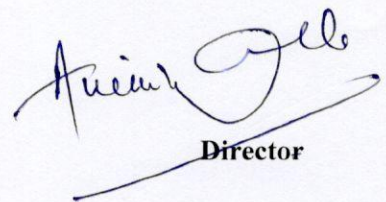
  
**Chief Executive**

  
**Director**

**Insight Securities (Private) Limited**  
**Profit & Loss Accounts**  
**For the quarter ended September 30, 2022**

	Rupees Sep. - 2022	Rupees Sep. -2021
<b><u>REVENUE</u></b>		
Operating revenue	13,070,981	22,781,165
Less : Sales tax	(1,503,742)	(2,620,468)
Operating revenue - net	11,567,239	20,160,697
Administrative expenses	(12,050,944)	(14,166,694)
Finance Cost	(61,364)	(60,636)
	(545,069)	5,933,367
Other Income	9,744,176	21,104,660
<b>Operating profit / (loss)</b>	<b>9,199,107</b>	<b>27,038,027</b>
Unrealized (loss) / gain on re-measurement of investments at fair value through profit or loss - net	(16,012,566)	(24,969,624)
<b>Net profit/ (loss) before taxation</b>	<b>(6,813,459)</b>	<b>2,068,403</b>
<b>Taxation</b>	(1,034,119)	(7,043,147)
<b>Net profit/ (loss) after taxation</b>	<b>(7,847,578)</b>	<b>(4,974,744)</b>

  
**Chief Executive**

  
**Director**

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE QUARTER YEAR ENDED SEPTEMBER 30, 2022**

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**1. THE COMPANY AND ITS OPERATIONS**

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited.

**2. BASIS OF PREPARATION**

**Statement of compliance**

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2022.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2022.

**4. FINANCIAL RISK MANGEMENT**

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2022.

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Sep 30, 2022 (Un-audited)	Jun 30, 2022 (Audited)
	----- Rupees -----	
<b>PROPERTY AND EQUIPMENT</b>		
Opening Written value value	24,644,584	4,511,484
<b>Addition / (Disposal) during the period</b>		
Motor Vehicle	(762,313)	23,762,740
Furniture & Fixture	-	82,121
Office equipment	-	352,238
Computer equipment	-	406,740
	(762,313)	24,603,839
<b>Less: Depreciation for the period / year</b>	(905,812)	(4,470,739)
	<u>22,976,459</u>	<u>24,644,584</u>
<b>INTANGIBLE ASSET</b>		
Trading Right Entitlement Certificate - PSX	2,500,000	2,500,000
Software	666,666	-
	<u>3,166,666</u>	<u>2,500,000</u>
<b>LONG TERM DEPOSITS</b>		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,500,000	1,500,000
Others	95,826	95,826
	<u>1,695,826</u>	<u>1,695,826</u>
<b>TRADE DEBTS</b>		
<i>Considered good</i>		
- Client	16,680,670	14,244,565
- Related Party	22,953,816	9,214,791
	39,634,486	23,459,356
Allowance for expected credit loss	(580,781)	(580,781)
	<u>39,053,705</u>	<u>22,878,575</u>
<b>TRADE DEPOSITS AND SHORT TERM PREPAYMENTS</b>		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	14,564,686	24,711,723
Prepayments	484,233	506,957
	<u>15,048,919</u>	<u>25,218,680</u>
<b>OTHER RECEIVABLES</b>		
<i>Considered good</i>		
Receivable against future market profit	2,602,576	784,565
Research income receivable	186,359	186,359
Receivable from NCCPL	-	262,639
Receivable from Bank	-	379,299
Others	-	596,351
	<u>2,788,935</u>	<u>2,209,213</u>
<b>LOAN AND ADVANCES</b>		
Loan to employees	816,000	541,000

**INSIGHT SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

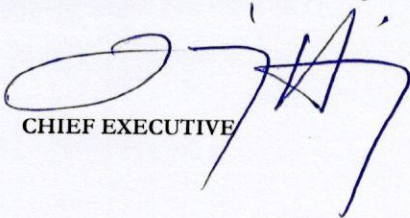
	Sep 30, 2022 (Un-audited)	Jun 30, 2022 (Audited)
	----- Rupees -----	
<b>SHORT TERM INVESTMENTS</b>		
Financial assets at fair value through profit or loss	<u>361,921,475</u>	<u>363,220,999</u>
<b>CASH AND BANK BALANCES</b>		
Cash in hand	27,956	15,746
Balances with banks		
- Current accounts	47,466,183	28,030,815
- Deposit accounts	<u>33,359,037</u>	<u>37,187,005</u>
	<u>80,853,176</u>	<u>65,233,566</u>
<b>TRADE AND OTHER PAYABLES</b>		
Trade Creditors	70,022,288	61,871,854
Payable to National Clearing Company of Pakistan Ltd	30,213,513	11,745,689
Accrued Liabilities	2,446,553	541,468
Other liabilities	659,492	500,693
With Holding tax payable	225,490	512,934
Performance incentive and bonus payable	482,925	482,925
Sales tax payable	393,130	489,102
	<u>104,443,391</u>	<u>76,144,665</u>
	Sep 30, 2022 (Un-audited)	Sep 30, 2021 (Un-audited)
	----- Rupees -----	
<b>OTHER INCOME</b>		
Dividend income	3,038,804	6,744,800
Income on Deposit from Bank	783,469	353,468
Income on deposit with NCCPL	196,075	638,899
Research Services	-	172,312
Gain / (loss) on sale of investment - net	<u>5,725,828</u>	<u>13,195,181</u>
	<u>9,744,176</u>	<u>21,104,660</u>
<b>TAXATION</b>		
Current tax	<u>1,034,119</u>	<u>7,043,147</u>

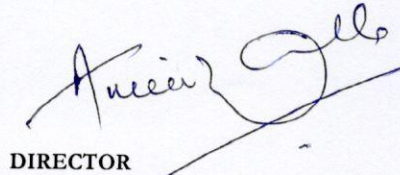
**DATE OF AUTHORIZATION**

These financial statements were authorized for issue in the Board of Directors meeting held on October 20, 2022.

**GENERAL**

The figures have been rounded off to nearest rupee.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**