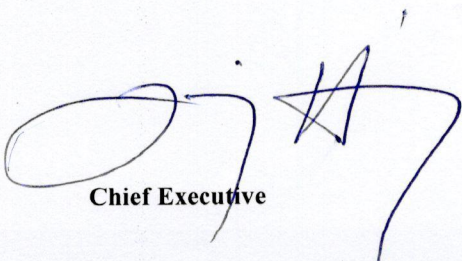


Insight Securities (Private) Limited
Financial Statements
For the period ended September 30, 2023

Insight Securities (Private) Limited
Balance Sheet
As at September 30, 2023

	Note	Un-audited Sep. - 2022 Rupees	Audited Jun. -2023 Rupees
ASSETS			
Non-Current Assets			
Property & equipment	5	19,734,613	20,293,771
Intangible assets	6	3,499,999	3,566,666
Long term deposits	7	1,695,826	1,695,826
Total Non-current Assets		24,930,438	25,556,263
Current Assets			
Trade debts	8	14,111,491	69,677,772
Trade deposits and short term prepayments	9	37,869,658	17,164,468
Loans and other receivable	10	18,911,783	3,733,182
Short term investments	11	347,856,755	329,930,452
Taxation - net		8,719,066	9,201,621
Cash & Bank balances	12	160,128,245	33,242,691
Total current Assets		587,596,998	462,950,186
TOTAL ASSETS		612,527,436	488,506,449
SHARE HOLDER'S EQUITY			
Share capital and reserves			
12,000,000 (Jun 2023: 12,000,000) ordinary shares of Rs. 10/- each		120,000,000	120,000,000
Issued, subscribed and paid-up capital		120,000,000	120,000,000
Total reserves		289,843,069	269,011,380
Total equity		409,843,069	389,011,380
LIABILITIES			
Non Current Liabilities			
Deferred Liability - Staff Gratuity		8,894,015	8,894,015
Current Liabilities			
Trade and other payable	13	193,790,352	90,601,054
Total shareholder's equity and liabilities		612,527,436	488,506,449
Contingencies and commitments		-	-


Chief Executive

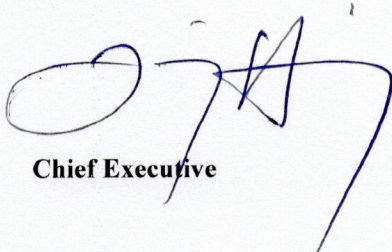
Director

Insight Securities (Private) Limited
Profit & Loss Accounts
For the quarter ended September 30, 2023

Note	Rupees Sep. - 2023	Rupees Sep. -2022
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REVENUE

Operating revenue		19,541,625	13,070,981
Less : Sales tax		(2,248,122)	(1,503,742)
Operating revenue - net		17,293,503	11,567,239
Administrative expenses		(14,290,749)	(12,050,944)
Finance Cost		(70,772)	(61,364)
		2,931,982	(545,069)
Other Income	14	9,961,445	9,744,176
Operating profit / (loss)		12,893,427	9,199,107
Unrealized (loss) / gain on re-measurement of investments at fair value through profit or loss - net		9,875,135	(16,012,566)
Net profit/ (loss) before taxation		22,768,562	(6,813,459)
Taxation	15	(1,936,873)	(1,034,119)
Net profit/ (loss) after taxation		20,831,689	(7,847,578)


Chief Executive

Director

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER YEAR ENDED SEPTEMBER 30, 2023

1. THE COMPANY AND ITS OPERATIONS

Insight Securities (Private) Limited (the Company) was incorporated in Pakistan on March 6, 2006 as a private limited company under the repealed Companies Ordinance, 1984 now Companies Act 2017. The registered office of the Company is situated at 509, Business and Finance Centre, I.I. Chundrigar Road, Karachi, Pakistan. The company is engaged in the business of financial consultancy, brokerage, underwriting and investment counselling. The company is a Trading Right Entitlement Certificate (TREC) Holder of the Pakistan Stock Exchange Limited under the category of trading and self clearing.

2. BASIS OF PREPARATION

Statement of compliance

These condensed interim financial of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial information does not include all the information required for full annual financial statements and should be read in conjunction with the annual audited financial statements of the company as at and for the year ended June 30, 2023.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial report are same as those applied in the preparation of the financial statements for the year ended June 30, 2023.

4. FINANCIAL RISK MANGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of annual audited financial statements for the year ended June 30, 2023.

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Sep 30, 2023 (Un-audited)	Jun 30, 2022 (Audited)
	----- Rupees -----	
5. PROPERTY AND EQUIPMENT		
Opening Written value value	20,293,771	24,644,584
Addition / (Disposal) during the period		
Motor Vehicle	-	(762,313)
Furniture & Fixture	-	-
Office equipment	151,250	3,000
Computer equipment	61,375	46,000
	212,625	(713,313)
Less: Depreciation for the period / year	(771,783)	(3,637,500)
	<u>19,734,613</u>	<u>20,293,771</u>
6. INTANGIBLE ASSET		
Trading Right Entitlement Certificate - PSX	2,500,000	2,500,000
Software	999,999	1,066,666
	<u>3,499,999</u>	<u>3,566,666</u>
7. LONG TERM DEPOSITS		
Deposits with:		
Central Depository Company of Pakistan Ltd (CDC)	100,000	100,000
National Clearing Company of Pakistan Ltd (NCCPL)	1,500,000	1,500,000
Others	95,826	95,826
	<u>1,695,826</u>	<u>1,695,826</u>
8. TRADE DEBTS		
<i>Considered good</i>		
- Client	11,709,413	57,629,718
- Related Party	3,965,607	13,611,583
	15,675,020	71,241,301
Allowance for expected credit loss	(1,563,529)	(1,563,529)
	<u>14,111,491</u>	<u>69,677,772</u>
9. TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
Exposure deposit with National Clearing Company of Pakistan Limited (NCCPL)	37,490,766	16,604,511
Prepayments	378,892	559,957
	<u>37,869,658</u>	<u>17,164,468</u>
10. LOAND & OTHER RECEIVABLES		
Loand to employees - secured	699,750	629,000
<i>Considered good</i>		
Receivable against future market profit	2,690,562	1,409,154
Research income receivable	-	1,107,356
Receivable from NCCPL	15,521,401	329,955
Receivable from Bank	-	257,711
Others	70	6
	<u>18,911,783</u>	<u>3,733,182</u>

INSIGHT SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

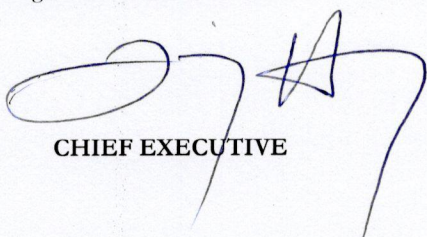
	Sep 30, 2023 (Un-audited)	Jun 30, 2023 (Audited)
	----- Rupees -----	
11. SHORT TERM INVESTMENTS		
Financial assets at fair value through profit or loss	<u>347,856,755</u>	<u>329,930,452</u>
12. CASH AND BANK BALANCES		
Cash in hand	41,653	34,103
Balances with banks		
- Current accounts	96,388,879	21,403,158
- Deposit accounts	<u>63,697,713</u>	<u>11,805,430</u>
	<u>160,128,245</u>	<u>33,242,691</u>
13. TRADE AND OTHER PAYABLES		
Trade Creditors	188,251,060	36,399,083
Payable to National Clearing Company of Pakistan Ltd	-	52,838,496
Accrued Liabilities	818,782	523,768
Other liabilities	4,322,346	456,636
With Holding tax payable	191,516	151,521
Performance incentive and bonus payable	-	-
Sales tax payable	206,648	231,550
	<u>193,790,352</u>	<u>90,601,054</u>
	Sep 30, 2023 (Un-audited)	Sep 30, 2022 (Un-audited)
	----- Rupees -----	
14. OTHER INCOME		
Dividend income	2,901,682	3,038,804
Income on Deposit from Bank	883,038	783,469
Income on deposit with NCCPL	355,373	196,075
Other income	33,235	-
Gain / (loss) on sale of investment - net	<u>5,788,117</u>	<u>5,725,828</u>
	<u>9,961,445</u>	<u>9,744,176</u>
15. TAXATION		
Current tax	<u>1,936,873</u>	<u>1,034,119</u>

DATE OF AUTHORIZATION

These financial statements were authorized for issue in the Board of Directors meeting held on **October 20, 2023**.

GENERAL

The figures have been rounded off to nearest rupee.


CHIEF EXECUTIVE

DIRECTOR